ZIMBABWE REVENUE AUTHORITY

PAY AS YOU EARN (PAYE) TAX TABLE FOR JANUARY TO JULY 2023



			DAILY TABLE					Example	
			0.000.70	Rates	001	B		If an employee earns	
from	0.000.74	to	3,026.73		0% 20%	Deduct	-	\$10 000 per day The tax will be calculated thus:	
from	3,026.74	to	10,566.04			Deduct	605.35	The tax will be calculated thus:	
from	10,566.05	to	18,094.34	multiply by	25%	Deduct	1,133.65		
from	18,094.35	to	25,622.64	multiply by	30%	Deduct		\$10 000 x 20% - \$605.35 =	\$1,394.65
from	25,622.65	to	33,018.87		35%	Deduct		\$1 394.65 per day	
from	33,018.88	and above	WEEKLYTADIE	multiply by	40%	Deduct	4,970.44	Ets	
			WEEKLY TABLE	Rates				Example	
								If an employee earns	
from	-	to	21,184.11	multiply by	0%	Deduct		\$100 000 per week	
from	21,184.12	to	73,951.80	multiply by	20%	Deduct	4,236.82	The tax will be calculated thus:	
from	73,951.81	to	126,642.46	multiply by	25%	Deduct	7,934.41		
from	126,642.47	to	179,333.11	multiply by	30%	Deduct	14,266.53	\$100 000 x 25% - \$7 934.41 =	\$17,065.59
from	179,333.12	to	231,099.37	multiply by	35%	Deduct	23,233.19	\$17 065.59 per week	
from	231,099.38	and above		multiply by	40%	Deduct	34,788.16		
			FORTNIGHTLY TABLE					Example	
				Rates				If an employee earns	
from	-	to	42,382.21	multiply by	0%	Deduct	-	\$400 000 per fortnight	
from	42,382.22	to	147,952.44		20%	Deduct		The tax will be calculated thus:	
from	147,952.45	to	253,368.56		25%	Deduct	15,874.06		
from	253,368.57	to	358,784.68	multiply by	30%	Deduct	28,542.49	\$400 000 x 35% - \$46 481.73	\$93,518.27
from	358,784.69	to	462,351.39	multiply by	35%	Deduct	46,481.73	\$93 518.27 per fortnight	
from	462,351.40	and above		multiply by	40%	Deduct	69,599.30		
			MONTHLY TABLE					Example	
				Rates				If an employee earns	
from	-	to	91,666.67		0%		-	\$500 000 per month	
from	91,666.68	to	320,000.00	multiply by	20%	Deduct		The tax will be calculated thus:	
from	320,000.01	to	548,000.00	multiply by	25%	Deduct	34,333.33		
from	548,000.01	to	776,000.00	multiply by	30%	Deduct		\$500 000 x 25% - \$34 333.33 =	\$90,666.67
from	776,000.01	to	1,000,000.00		35%	Deduct		\$90 666.67 per month	
from	1,000,000.01	and above		multiply by	40%	Deduct	150,533.33	_	
			ANNUAL TABLE					Example	
				Rates				If an employee earns	
from	0	to	641,666.69	multiply by	0%	Deduct	-	\$5 000 000 per year	
from	641,666.70	to	2,240,000.00	multiply by	20%	Deduct		The tax will be calculated thus:	
from	2,240,000.01	to	3,836,000.00	multiply by	25%	Deduct	240,333		
from	3,836,000.01	to	5,432,000.00	multiply by	30%	Deduct		\$5 000 000 x 30% - \$432 133.00	\$1,067,866.66
from	5,432,000.01	to	7,000,000.00	multiply by	35%	Deduct		\$1 067 866.66 per annum	
from	7,000,000.01	and above		multiply by	40%	Deduct	1,053,733		

Aids Levy is 3% of the Individuals' Tax payable

CONTACT YOUR NEAREST ZIMRA OFFICE FOR QUERIES