



ZIMBABWE REVENUE AUTHORITY

BICYCLE ASSEMBLERS BOND

BY THIS BOND WE.....
ofas Principal
and.....
of..... as Surety

hereby jointly and severally bind ourselves to the Zimbabwe Revenue Authority for the payment of the sum of Z\$.....(amount in words) for and in respect of duty rebated plus interest calculated at prescribed rate on component parts imported or removed from bond in terms of the Customs and Excise (Bicycle Assembler’s)(Rebate)(Regulations)and the Commissioner has agreed to grant the rebate of duty in respect of such component parts in accordance with the regulations.

NOW THEREFORE it is hereby agreed that this bond shall not be enforceable provided that the principal complies with the provisions of the said Regulations, and any conditions set by the Commissioner.

In the event of any failure to comply with the said regulations, the amount specified above or such lesser amount as the Commissioner shall determine, shall immediately become due and payable to the Authority.

The Principal or the Surety shall not be entitled to cancel their liability under this security bond unless written notice of intention to do so has been given to the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation unless he is satisfied that the obligations of the Principal under the regulations have been complied with.

The surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefits of excussion and division, with the nature, force and effects of which the surety acknowledge himself to be fully acquainted.

Signed by the Principal at on
thisday of(month)year.....
.....
(Full names) (Signature)

DESIGNATION

In the presence of –

Witness
(Full names) (Signature)

Witness
(Full names) (Signature)



Signed by the Surety at
.....on
this day of (month) (year).....
..... Surety
(Full names) (Signature)

DESIGNATION.....

OFFICIAL STAMP OF SURETY

In the presence of –

Witness.....
(Full names) (Signature)

Witness
(Full names) (Signature)

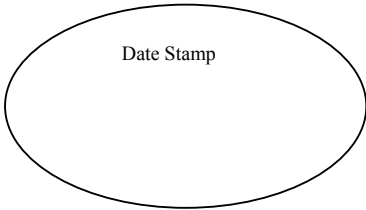
FOR ZIMRA USE

BOND NO:.....

.....
Date received

.....
Name and Signature of Supervisor

.....
Name and Signature of Controller



.....
For Regional Manager(Name and signature)