



ZIMBABWE REVENUE AUTHORITY

BUS ASSEMBLERS BOND

BY THIS BOND WE

of as Principal

and

of, as Surety, hereby jointly and severally bind ourselves to the Zimbabwe Revenue Authority for the payment of the sum of Z\$...... (amount in words)..... for and in respect of duty rebated plus interest calculated at prescribed rates on component parts imported or removed from bond in terms of the Customs and Excise (Bus Assemblers)(Rebate) Regulations, and the Commissioner has agreed to grant the rebate of duty in respect of such component parts in accordance with the regulations;

NOW THEREFORE it is hereby agreed that this bond shall not be enforceable provided that the Principal complies with the provisions of the said Regulations, and any conditions set by the Commissioner.

In the event of any failure to comply with the said Regulations, the amount specified above or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.

The Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of intention to do so has been given to and acknowledged by the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation unless he is satisfied that the obligations of the Principal under the Regulations have been complied with.

The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefits of excussion and division, with the nature, force and effects of which the Surety acknowledges himself to be fully acquainted.

Signed by the Principal at

on this day of (month)..... (year)

.....
(Full names)

.....
(Signature)

DESIGNATION

In the presence of –

Witness

.....
(Full names)

.....
(Signature)



Signed by the Surety at

.....on

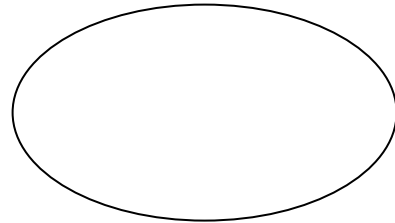
thisday of (month) (year)

.....
(Full names)

.....
(Signature)

DESIGNATION

OFFICIAL STAMP OF SURETY



In the presence of –

Witness
(Full names)

.....
(Signature)

FOR ZIMRAUSE

BOND NO:.....,,.....

.....
Date received

.....
Name and Signature of Supervisor

.....
Name and Signature of Coordinator

Date Stamp

.....
For Regional Manager (Name and Signature)