



ZIMBABWE REVENUE AUTHORITY

PHARMACEUTICAL PRODUCTS MANUFACTURER’S BOND

BY THIS BOND WE

of, as Principal

and

of, as Surety

are held and firmly bound unto the Zimbabwe Revenue Authority in the sum of Z\$.....

(amount in words) to be paid to the said Authority, to which payment, well and truly to be made, we bind ourselves, and each of us jointly and severally, each and for the whole, our heirs, executors and administrators, and every one of them, firmly by these presents.

WHEREAS the above-bounded Principal is desirous under the provisions of the Customs and Excise Act [Chapter 23:02], of using, for manufacturing purposes, materials used in the manufacture of approved pharmaceutical products including such immediate packaging referred to in the Second Schedule of the Pharmaceutical Manufacturer’s Rebate Regulations S.I 174 of 2005 in respect of which a rebate of the duty ordinarily payable has been granted:

NOW the conditions of the above-written bond are such that if the said Principal –

- (i) does not engage in any attempt by himself, or in collusion with others, to defraud the said Authority of any duty on pharmaceutical materials and its packaging obtained by him under rebate; and
- (ii) renders truly and completely all the returns and statements prescribed or required in terms of the said Act; and
- (iii) in all respects complies with the terms of the said Act;

then the above-written bond shall be void, but otherwise shall remain in full force.

IN THE EVENT of any failure to comply with the above conditions, the amount specified above plus interest, or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.

The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefit of exclusion and division, with the nature, force and effect of which the Surety acknowledges himself to be fully acquainted.

THE Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of an intention to do so has been given to and acknowledged by the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation until he is satisfied that the obligations of the Principal under the provisions of the said Act have been complied with.

Signed by the Principal at on

this day of(month) (year)

.....
(Full names) (Signature)

DESIGNATION

In the presence of –

Witness
(Full names) (Signature)

Witness
(Full names) (Signature)

Signed by the Surety at on
this day of (month) (year)
..... Surety
(Full names) (Signature)

.....
(Designation)

OFFICIAL STAMP OF SURETY

In the presence of –

Witness
(Full names) (Signature)

Witness
(Full names) (Signature)

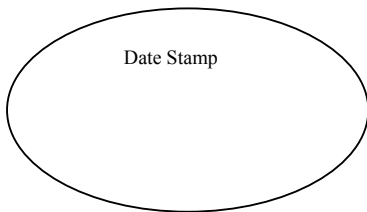
FOR ZIMRA USE

BOND NO:.....

.....
Date received

.....
Name and Signature of Supervisor

.....
Name and Signature of Coordinator



.....
For Regional Manager (Name and signature)