

ZIMBABWE REVENUE AUTHORITY

SPIRIT REBATE BOND

| BY THIS BOND WE | |
|-----------------|----------------|
| of | , as Principal |
| and | |

of, as Surety

WHEREAS the above-bounded Principal is desirous under the provisions of the Customs and Excise Act [Chapter 23:02], of using, for manufacturing purposes, spirits in respect of which a rebate of the customs or excise duty ordinarily payable has been granted:

NOW the conditions of the above-written bond are such that if the said Principal -

- (i) does not engage in any attempt by himself, or in collusion with others, to defraud the said Authority of any duty on spirits obtained by him under rebate; and
- (ii) renders truly and completely all the returns and statements prescribed or required in terms of the said Act; and
- (iii) in all respects complies with the terms of the said Act;

then the above-written bond shall be void, but otherwise shall remain in full force.

IN THE EVENT of any failure to comply with the above conditions, the amount specified above plus interest, or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.

The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefit of excussion and division, with the nature, force and effect of which the Surety acknowledges himself to be fully acquainted.

THE Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of an intention to do so has been given to and acknowledged by the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation until he is satisfied that the obligations of the Principal under the provisions of the said Act have been complied with.

| Signed by the Principal at | | on |
|----------------------------|--------|----------------|
| this | day of | (month) (year) |
| (Full names) | | (Signature) |
| DESIGNATION | | |

In the presence of –

| Witness | |
|----------------------------------|---|
| (Full names) | (Signature) |
| Witness | (Signature) |
| Signed by the Surety at | on |
| this day of | (month) (year) |
| (Full names) | (Signature) |
| (Designation) | |
| OFFICIAL STAMP OF SURETY | |
| In the presence of – Witness | |
| (Full names) | (Signature) |
| Witness(Full names) | (Signature) |
| FOR ZIMRAUSE | |
| | BOND NO: |
| Date received | |
| Name and Signature of Supervisor | Name and Signature of Coordinator |
| Date Stamp | |
| | For Regional Manager (Name and Signature) |