



ZIMBABWE REVENUE AUTHORITY

CUSTOMS AND EXCISE WAREHOUSE BOND

BY THIS BOND WE

of..... as Principal

and.....

of....., as Surety

are held and firmly bound unto the Zimbabwe Revenue Authority in the sum of USD..... plus interest calculated at prescribed rate to be paid to the said Authority, to which payment, well and truly to be made, we bind ourselves, and each of us jointly and severally, each and for the whole, our heirs, executors and administrators, and every one of them, firmly by these presents.

WHEREAS the above-bounden Principal is the proprietor of a certain warehouse situated at

.....

and known as..... Bonded Warehouse, which has been appointed and licensed in terms of Section 68 of the Customs and Excise Act [Chapter 23:02], for the warehousing and securing of goods without payment of the duties due thereon.

NOW the conditions of this bond is that it shall not be enforceable provided that the Principal complies with all the provisions of the said Act in respect of goods warehoused in the said bonded warehouse, but otherwise it shall remain in full force.

IN THE EVENT of any failure to comply with the above conditions, the amount specified above plus interest, or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.

The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefits of excursion and division, with the nature, force and effects of which the Surety acknowledge himself to be fully acquainted.

THE Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of an intention to do so has been given to and acknowledged by the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation until he is satisfied that the obligations of the Principal under the provisions of the said Act have been complied with.

Signed by the Principal at..... on

this..... day of.....(month).....(year)

.....Principal)
(Full names) (Signature)

DESIGNATION.....

In the presence of:-

Witness.....
(Full Names) (Signature)

Signed by the Surety at.....on
this.....day of.....(month).....(year)
.....Surety
(Full Names) (Signature)

DESIGNATION.....

OFFICIAL STAMP OF SURETY.....



In the presence of:-

Witness.....
(Full Names) (Signature)

FOR ZIMRA PURPOSES ONLY

BOND NO:.....

.....
DATE RECEIVED

.....
Revenue Supervisor

.....
Station Manager

.....
Regional Manager

