

ZIMBABWE REVENUE AUTHORITY
PAY AS YOU EARN (PAYE) FOREX TABLES FOR JANUARY TO DECEMBER 2015



| DAILY TABLE | | | | | | | Example | |
|--------------------------|----------|-----------|----------|-------------|-------|--------|----------|--|
| Rates | | | | | | | | |
| from | - | to | 9.86 | multiply by | 0% | Deduct | - | If an employee earns \$10 per day |
| from | 9.87 | to | 49.32 | multiply by | 20% | Deduct | 1.97 | The tax will be calculated thus: |
| from | 49.33 | to | 98.63 | multiply by | 25% | Deduct | 4.44 | |
| from | 98.64 | to | 164.38 | multiply by | 30% | Deduct | 9.37 | $\$10 \times 20\% - \$1.97 =$ |
| from | 164.39 | to | 328.77 | multiply by | 35% | Deduct | 17.59 | 0.03 |
| from | 328.78 | to | 493.15 | multiply by | 40% | Deduct | 34.03 | $\$10 \times 20\% - \$1.97 =$ |
| from | 493.16 | to | 657.53 | multiply by | 45% | Deduct | 58.68 | \$0.03 |
| from | 657.54 | and above | | multiply by | 50% | Deduct | 91.56 | |
| WEEKLY TABLE | | | | | | | Example | |
| Rates | | | | | | | | |
| from | - | to | 69.23 | multiply by | 0% | Deduct | - | If an employee earns \$300 per week |
| from | 69.24 | to | 346.15 | multiply by | 20% | Deduct | 13.85 | The tax will be calculated thus: |
| from | 346.16 | to | 692.31 | multiply by | 25% | Deduct | 31.15 | |
| from | 692.32 | to | 1,153.85 | multiply by | 30% | Deduct | 65.77 | $\$300 \times 25\% - \$31.15 =$ |
| from | 1,153.86 | to | 2,307.69 | multiply by | 35% | Deduct | 123.46 | \$43.85 per week |
| from | 2,307.70 | to | 3,461.54 | multiply by | 40% | Deduct | 238.85 | |
| from | 3,461.55 | to | 4,615.38 | multiply by | 45% | Deduct | 411.92 | |
| from | 4,615.39 | and above | | multiply by | 50.0% | Deduct | 642.69 | |
| FORTNIGHTLY TABLE | | | | | | | Example | |
| Rates | | | | | | | | |
| from | - | to | 138.46 | multiply by | 0% | Deduct | - | If an employee earns \$1 000 per fortnight |
| from | 138.47 | to | 692.31 | multiply by | 20% | Deduct | 27.69 | The tax will be calculated thus: |
| from | 692.32 | to | 1,384.62 | multiply by | 25% | Deduct | 62.31 | |
| from | 1,384.63 | to | 2,307.69 | multiply by | 30% | Deduct | 131.54 | $\$1\ 000 \times 25\% - 62.31$ |
| from | 2,307.70 | to | 4,615.38 | multiply by | 35% | Deduct | 246.92 | \$187.69 per fortnight |
| from | 4,615.39 | to | 6,923.08 | multiply by | 40% | Deduct | 477.69 | |
| from | 6,923.09 | to | 9,230.77 | multiply by | 45% | Deduct | 823.85 | |
| from | 9,230.78 | and above | | multiply by | 50% | Deduct | 1,285.38 | |
| MONTHLY TABLE | | | | | | | Example | |

| | | Rates | | | | | | |
|------|-----------|-----------|-----------|-------------|-----|--------|----------|----------------------------------|
| from | - | to | 300.00 | multiply by | 0% | Deduct | - | If an employee earns |
| | | | | | | | | \$6 000 per month |
| from | 300.01 | to | 1,500.00 | multiply by | 20% | Deduct | 60.00 | The tax will be calculated thus: |
| from | 1,500.01 | to | 3,000.00 | multiply by | 25% | Deduct | 135.00 | |
| from | 3,000.01 | to | 5,000.00 | multiply by | 30% | Deduct | 285.00 | \$6 000 x 35% -\$535 = |
| from | 5,000.01 | to | 10,000.00 | multiply by | 35% | Deduct | 535.00 | \$1 565.00 per month |
| from | 10,000.01 | to | 15,000.00 | multiply by | 40% | Deduct | 1,035.00 | |
| from | 15,000.01 | to | 20,000.00 | multiply by | 45% | Deduct | 1,785.00 | |
| from | 20,000.01 | and above | | multiply by | 50% | Deduct | 2,785.00 | |

ANNUAL TABLE

| | | Rates | | | | | | |
|------|---------|-----------|------------|-------------|-----|--------|--------|----------------------------------|
| from | 0 | to | 3,600.00 | multiply by | 0% | Deduct | - | Example 1 |
| | | | | | | | | If an employee earns |
| from | 3,601 | to | 18,000.00 | multiply by | 20% | Deduct | 720 | \$150 000 per year |
| from | 18,001 | to | 36,000.00 | multiply by | 25% | Deduct | 1,620 | The tax will be calculated thus: |
| from | 36,001 | to | 60,000.00 | multiply by | 30% | Deduct | 3,420 | \$150 000 x 40%-\$12 420 |
| from | 60,001 | to | 120,000.00 | multiply by | 35% | Deduct | 6,420 | \$47,580.00 per annum |
| from | 120,001 | to | 180,000.00 | multiply by | 40% | Deduct | 12,420 | |
| from | 180,001 | to | 240,000.00 | multiply by | 45% | Deduct | 21,420 | |
| from | 240,001 | and above | | multiply by | 50% | Deduct | 33,420 | |

Aids Levy is 3% of the Individuals' Tax payable

CONTACT YOUR NEAREST ZIMRA OFFICE