



ZIMBABWE REVENUE AUTHORITY

MOTOR VEHICLE ASSEMBLY BOND

BY THIS BOND WE
of
as Principal and
of
as Surety
hereby jointly and severally bind ourselves to the Zimbabwe Revenue Authority for the payment of
the sum of Z\$ (amount in words)
..... for and in respect of duty rebated on
component parts imported or removed from bond in terms of the Customs and Excise (Motor-Vehicle
Assembly)(Rebate)(Regulations).

WHEREAS it is recorded that the above principal,
namely
wishes to import component parts or remove them from bond for assembly under the Customs and
Excise (Motor-vehicle Assembly)(Rebate)(Regulations), and the Commissioner has agreed to grant the
rebate of duty in respect of component parts in accordance with the regulations;

NOW it is hereby agreed that this bond shall not be enforceable provided that the principal
complies with the provisions of the said Regulations, and any conditions set by the Commissioner.

In the event of any failure by the principal to comply with the said regulations, both, the principal and
surety shall be liable jointly and severally, for the whole of the sum specified herein under
renunciation of any benefits to which they, or either of them might otherwise be entitled to claim
against the Zimbabwe Revenue Authority including *inter alia*, the benefits of division and
excussion, revision of accounts, errors of calculations and no cause of debt, the meaning and effect of
which the principal and surety acknowledge themselves to be fully acquainted. The liability of the
principal and the surety shall not be affected or vitiated by any extension of the time or other
indulgence that may be granted whether before or after the due date for payment arrived.

The Principal or the Surety shall not be entitled to cancel their liability under this security bond unless
written notice of an intention to do so has been given to the Commissioner at least three calendar
months before such cancellation. The Commissioner shall not allow such cancellation unless he is
satisfied that the obligations of the Principal under the regulations have been complied with.

Signed by the Principal at on
this day of (month) (year)
.....
(Full names) (Signature)

Designation

In the presence of---

Witness.....
(Full names) (Signature)

Witness.....
(Full names) (Signature)

Signed by the Principal at on

this day of (month) (year).....

.....
(Full names) (Signature)

Designation

In the presence of---

Witness.....
(Full names) (Signature)

Witness.....
(Full names) (Signature)

Signed by the Principal at on

this day of (month) (year).....

.....
(Full names) (Signature)

Designation

In the presence of---

Witness.....
(Full names) (Signature)

Witness.....
(Full names) (Signature)

FOR CUSTOMS PURPOSES ONLY

.....
Date received Bond Number.....

.....
Regional Manager

