



ZIMBABWE REVENUE AUTHORITY

TRANSIT SHED BOND

BY THIS BOND WE

of as Principal

and

of as Surety

are held and firmly bound unto the Government of Zimbabwe in the sum of Z\$ to be paid to the said Government, to which payment, well and truly to be made, we bind ourselves, and each of us jointly and severally, each and for the whole, our heirs, executors and administrators, and every one of them, firmly by these presents.

WHEREAS the above-bounded Principal is the proprietor of a certain Transit Shed situated at

.....

and known as Transit Shed which Transit Shed has been appointed in terms of section 18 of the Customs and Excise Act [Chapter 23:02].

NOW the condition of this Bond is that it shall not be enforceable provided that the Principal complies with all the provisions of the said Act in respect of goods delivered or to be delivered to the said Transit Shed.

IN THE EVENT of any failure to comply with the above condition, the amount specified above, or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Government.

The surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefits of excursion and division, with the nature, force and effects of which the surety acknowledge himself to be fully acquainted.

THE Principal or the surety shall not be entitled to cancel their liability under this Bond unless written notice of an intention to do so has been given to the Commissioner at least six calendar months before such cancellation. The Commissioner shall not allow such cancellation until he is satisfied that the obligation of the Principal under the provisions of the Act have been complied with.

Signed by the Principal at on this day of

..... Principal (FULL NAMES) (SIGNATURE)

DESIGNATION

In the presence of

(Witness) (FULL NAMES) (SIGNATURE)

(Witness) (FULL NAMES) (SIGNATURE)