



ZIMBABWE REVENUE AUTHORITY

CREDIT FACILITY BOND

BY THIS BOND WE .....

of ..... as Principal

and .....

of ....., as Surety,

hereby jointly and severally bind ourselves to the Zimbabwe Revenue Authority for the payment of the sum of

US\$..... (amount in words).....

for and in respect of duty for all goods allowed to be removed under the customs credit facility where payment of the duty thereon has been deferred until.....which is a period of seven (7) days from the date of entry in accordance with the regulations;

NOW THEREFORE it is hereby agreed that this bond shall not be enforceable provided that the Principal complies with the provisions of the said Regulations, and any conditions set by the Commissioner.

IN THE EVENT of any failure to comply with the said Regulations, the amount specified above or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.

The Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of intention to do so has been given to and acknowledged by the Commissioner at least three calendar months before such cancellation. The Commissioner shall not allow such cancellation unless he is satisfied that the obligations of the Principal under the Regulations have been complied with.

The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefits of excussion and division, with the nature, force and effects of which the Surety acknowledges himself to be fully acquainted.

Signed by the Principal at .....

on this .....day of ..... (month)..... (year)

(Full names)

(Signature)

DESIGNATION .....

In the presence of –

Witness .....

(Full names)

(Signature)



Signed by the Surety at .....

.....on

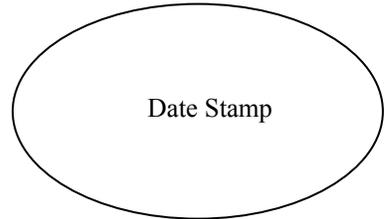
this .....day of ..... (month) ..... (year)

.....  
(Full names)

.....  
(Signature)

DESIGNATION .....

OFFICIAL STAMP OF SURETY



In the presence of –

Witness .....  
(Full names)

.....  
(Signature)

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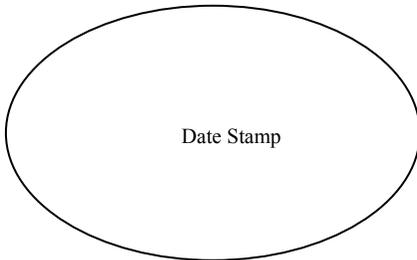
**FOR OFFICIAL USE ONLY**

BOND NO: .....

.....  
Date received

.....  
Name and Signature of Supervisor

.....  
Name and Signature of Station Manager



.....  
Name and Signature Regional Manager