

ZIMBABWE REVENUE AUTHORITY

EXCISE MANUFACTURERS BOND

BY THIS	BOND WE		
of	, as Principal		
and			
of	, as Surety		
(amount in said Author severally, o these prese	/HEREAS the above-bounden Principal is the owner or occupier of the premises situated at		
appointed	as and licenced in terms of Section 128 of the Customs and Excise Act [Chapter 23:02] to manufacture lect to excise and/or surtax duty:		
Ν	OW the conditions of this obligation are such that if the said Principal –		
(i) does not engage in any attempt, by himself, or in collusion with others, to defraud the said Authority of any duty or surtax on any goods manufactured by him; and		
(i	i) renders truly and completely all the returns, statements and inventories prescribed or required under any of the provisions of the said Act; and		
(i	ii) in all respects complies with all the requirements of the said Act; then the above-written bond shall be void, but otherwise shall remain in full force.		
IN THE EVENT of any failure to comply with the above conditions, the amount specified above plus interest, or such lesser amount as the Commissioner may determine, shall immediately become due and payable to the Authority.			
The Surety hereby renounces each and every benefit which might otherwise be available to him against the creditor and, in particular, the benefit of excussion and division, with the nature, force and effect of which the Surety acknowledges himself to be fully acquainted.			
THE Principal or the Surety shall not be entitled to cancel their liability under this Bond unless written notice of an intention to do so has been given to and acknowledged by the Commissioner at least three months before such cancellation. The Commissioner shall not allow such cancellation until he is satisfied that the obligations of the Principal under the provisions of the said Act have been complied with.			
Signed by the Principal at on			
this day of (month) (year)			

	Principal
(Full names)	(Signature)

DESIGNATION

In the presence of – Witness	
(Full names)	(Signature)
Witness	(Signature)
Signed by the Surety at	on
this day of	(month) (year)
(Full names)	Surety (Signature)
DESIGNATION	
OFFICIAL STAMP OF SURETY	
In the presence of – Witness(Full names)	(Signature)
Witness	(Signature)
FOR ZIMRA US	E
	BOND NO:
Date received	
Name and Signature of Supervisor	Name and Signature of Coordinator
Date Stamp	
	For Regional Manager (Name and Signature)