New Registrants PAYE & VAT Compliance Update

| As at 31 July 2026

At a glance

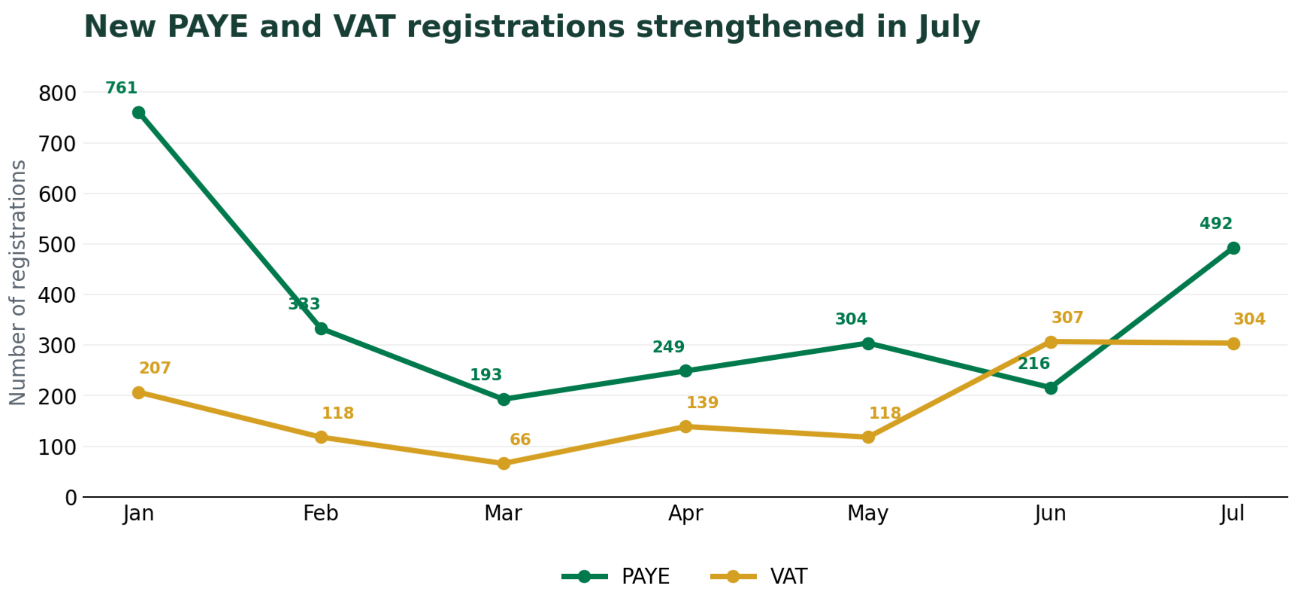
Indicator	Latest position	Positive signal
New PAYE & VAT registrations	3,807 cumulative	796 registrations in July; second-highest monthly total
PAYE return submissions	54.67% in July	On-time filing recovered to 40.50%
VAT return submissions	63.71% in July	Above June and well above April
PAYE remittances	61.11% in July	Highest rate in the February–July period
VAT payments made	406 in July	More than double June's 183

The July position reflects a larger registered taxpayer base and stronger payment activity. PAYE remittance compliance reached its highest rate in the period, while VAT payment volumes more than doubled month on month.

1. Growth in the registered taxpayer base

Month	PAYE	VAT	Total
Jan	761	207	968
Feb	333	118	451
Mar	193	66	259
Apr	249	139	388
May	304	118	422
Jun	216	307	523
Jul	492	304	796
Total	2548	1259	3807

Positive narrative after Table 1 — A total of 3,807 new registrations was recorded from January to July 2026, comprising 2,548 PAYE and 1,259 VAT registrations. July contributed 796 registrations—the strongest result since January—and VAT registrations remained above 300 for a second consecutive month.

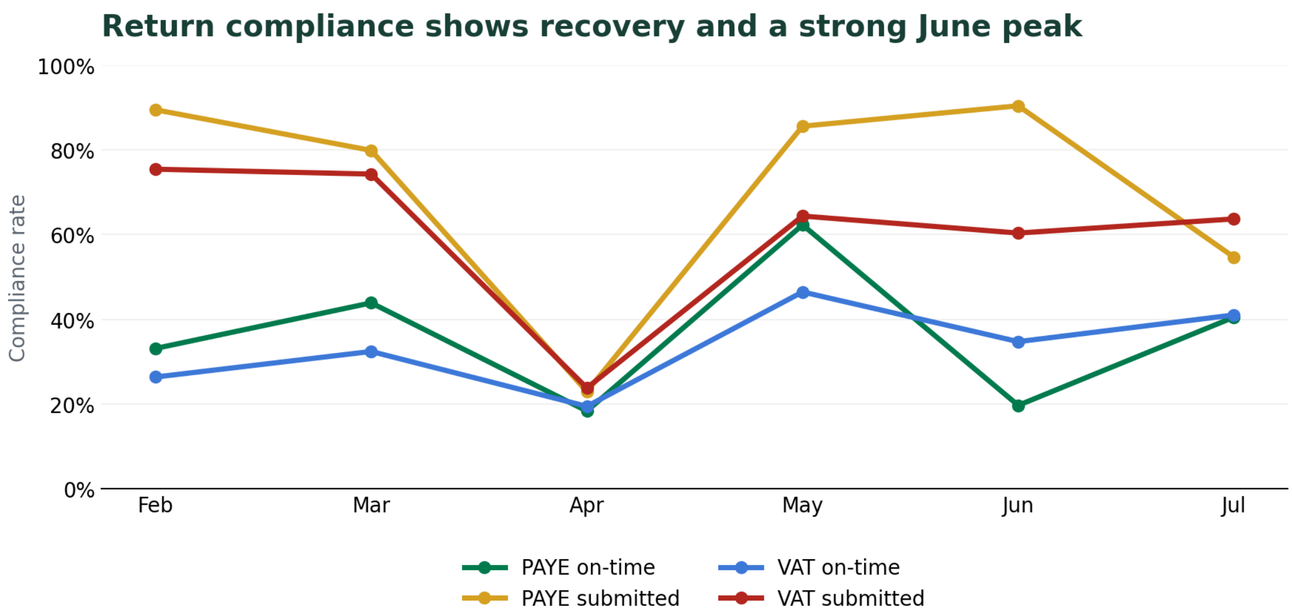


The trendline shows a clear rebound in July. PAYE registrations more than doubled from June, while VAT maintained the step-up achieved in June, demonstrating renewed momentum in taxpayer-base expansion.

2. Return-submission compliance

Month	PAYE on-time	PAYE submitted	VAT on-time	VAT submitted
Feb	33.11%	89.49%	26.36%	75.45%
Mar	43.88%	79.89%	32.40%	74.30%
Apr	18.33%	22.92%	19.43%	23.78%
May	62.30%	85.61%	46.46%	64.39%
Jun	19.67%	90.43%	34.72%	60.37%
Jul	40.50%	54.67%	41.02%	63.71%

Submission compliance recovered strongly after April. PAYE total submissions peaked at 90.43% in June, while July VAT submission compliance rose to 63.71% and VAT on-time filing improved to 41.02%.

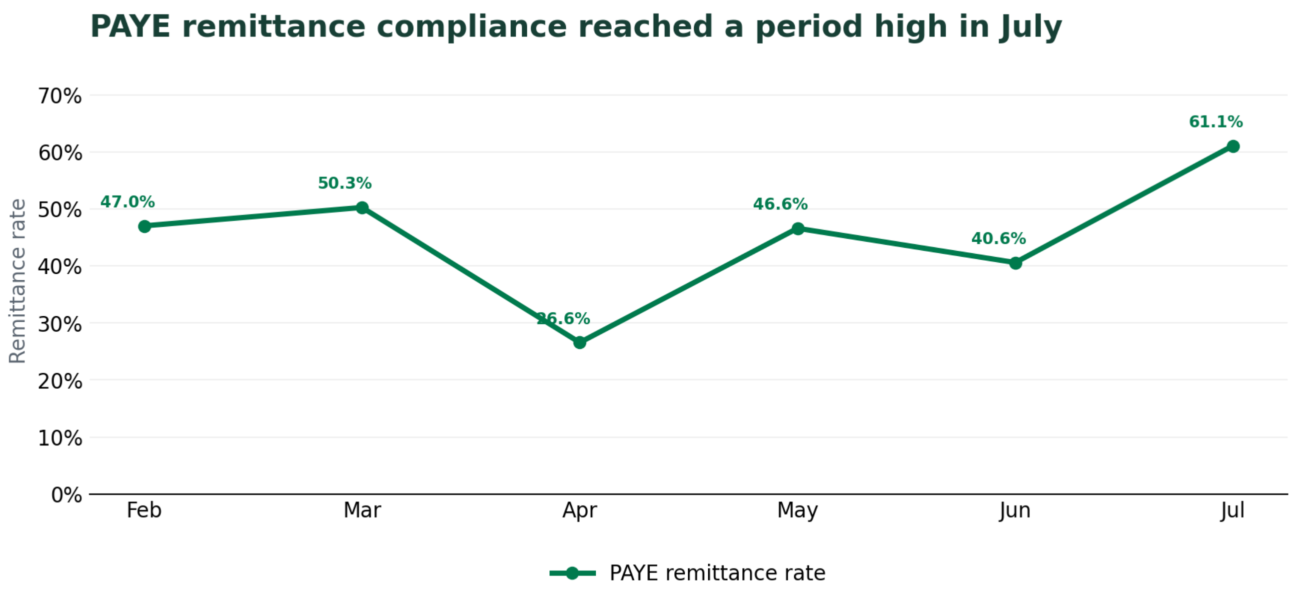


Positive narrative after Figure 2 — The lines highlight resilience across both tax heads: PAYE submissions recorded a pronounced June peak, and VAT sustained a steadier recovery into July. The July improvement in both on-time measures creates a sound platform for further compliance support.

3. PAYE remittance performance

Month	Expected payments	Payments made	Remittance rate
Feb	761	358	47.04%
Mar	1094	550	50.27%
Apr	1287	342	26.57%
May	1536	716	46.61%
Jun	1840	747	40.60%
Jul	2548	1557	61.11%

PAYE remittance performance strengthened materially in July: 1,557 payments were made, more than twice the June volume, and compliance reached 61.11%—the highest rate in the six-month series.

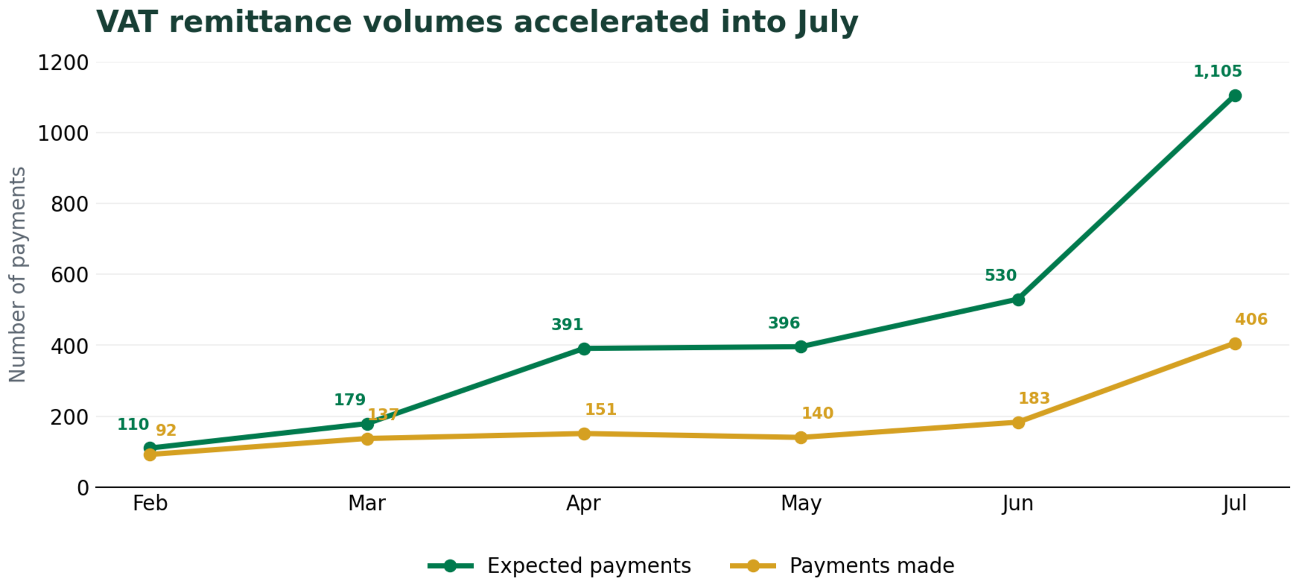


Positive narrative after Figure 3 — The July upswing is the clearest positive movement in the PAYE series. The 20.51 percentage-point increase from June indicates improved conversion of filing obligations into actual remittances among new registrants.

4. VAT remittance performance

Month	Expected payments	Payments made	Remittance rate
Feb	110	92	83.64%
Mar	179	137	76.54%
Apr	391	151	38.61%
May	396	140	35.35%
Jun	530	183	34.53%
Jul	1105	406	36.74%

Positive narrative after Table 4 — VAT payments made rose from 183 in June to 406 in July, an increase of 121.9%. The July remittance rate also improved to 36.74%, reversing the gradual decline observed since April.



The graph shows that actual VAT payments are moving upward as the expected-payment base expands. July delivered both the highest payment count and the first month-on-month improvement in the remittance rate since February.