



**PUBLIC NOTICE
RETURNS AND PAYMENTS DUE 10 DECEMBER 2023 FOR:**

- 1) Pay as You Earn (PAYE)**
- 2) Withholding Taxes / Royalties / Presumptive Tax**
- 3) Intermediate Money Transfer Tax (IMTT)**

The Commissioner of Taxes hereby reminds all its valued clients that the following returns and payments for the month of **December 2023** are due on or before **10th January 2024**. May you kindly note that the returns are being filed in the new Tax and Revenue Management System (**TaRMS**).

1. Returns Due

- a) Employees Tax or Pay As You Earn (PAYE) Remittances – [P2 Remittance Advice Form]
- b) Withholding Taxes / Royalties Returns / Presumptive Tax – [REV5 Form]
- c) Intermediate Money Transfer Tax (IMTT) – [REV5B Form]

2. How To Submit The Due Returns?

PAYE Remittances Advices (P2 forms) and all Withholding Taxes / Royalties Returns / Presumptive Tax – [REV5 Form] and IMTT return (REV 5B form) should be completed in full and submitted online through the Self Service Portal (**SSP**) at mytaxselfservice.zimra.co.zw

3. Payment of taxes to ZIMRA Single account

Taxpayer can make a payment into ZIMRA Single Bank Account:

- Cash deposits and internal transfers – Taxpayers are also able to make cash deposit or do internal transfer directly through their banks; the bank will validate the payment before posting the transaction. The validation parameter is the TIN hence it is paramount that the TIN is captured correctly all the time.
- Taxpayers should note that the banks will provide new and appropriate forms for TaRMS purposes and there will be mandatory fields on the forms which include taxpayer's name and taxpayer identification number (TIN)

When making payment, a taxpayer does not need to indicate the tax obligation being settled. Only the TIN and taxpayer name are required. Validation of taxpayer TIN will be done by the bank through its integration with TaRMS upon which the transaction is then credited to the ZIMRA single account

Funds in the single account require a **Tax Return for the respective tax obligation** for payment to be recognized and posted to the taxpayer's TaRMS account. This means that tax payments into the Single account should be immediately followed by the submission of a tax return for the tax obligation being settled.

4. Outstanding Debts

Taxpayers who had active payment plans under SAP TRM should note that the payment plans were nullified before migration of data to the Tax and Revenue Management System (TaRMS) as communicated through Public Notice Number 81 of 2023. Taxpayers who are in arrears are therefore required to settle the outstanding amounts or apply for new payment plans through the TaRMS Self Service Portal (SSP) under the Debt Management module.

My Taxes, My Duties: Building My Zimbabwe!!
Public Notice 03 of 2024, issued on 05/01/2024

