

## LEVY ON SALE OF MINERALS AND WITHHOLDING TAX ON PRESERVATION OF THE SUPPLY CHAIN

The Finance Act No 13 of 2023 provided for the payment of a 1% Levy on local sales and export of listed minerals and payment of a withholding tax to ensure the integrity of the value chain. The Commissioner hereby advises affected taxpayers to take note of the due dates for returns and payments as detailed below.

### 1. LEVY ON SALE OF MINERALS

#### 1.1 Local sales

Taxpayers who sell lithium, black granite, quarry stones and uncut and cut dimensional stone locally are hereby notified to account for and remit the **1%** levy on the gross value of the sale within Zimbabwe. Return (**Rev 5**) for the levy shall be submitted by the **5<sup>th</sup>** day of the month following the month of sale. The payment for the levy is due by the **10<sup>th</sup>** day of the month following the month of sale.

#### 1.2 Exports

On the export of lithium, black granite, quarry stones and uncut and cut dimensional stone, the levy shall be paid at the time of lodgement of export bill of entry. There is no need to complete the Rev 5 form for exports.

### 2. WITHHOLDING TAX ON PRESERVATION OF THE SUPPLY CHAIN

The return (**Rev 5**) for the **5%** withholding tax on the invoice value charged and collected by manufacturers and wholesalers as provided in Public Notice 11 of 2024 is due for submission on or before the **5<sup>th</sup>** day of the month following the month of sale. Remittance of the withholding tax shall be done by the **10<sup>th</sup>** day of the month following the month of sale.

#### **NB:**

In the interim, taxpayers are required to submit manual returns for the levy on sale of minerals to the nearest ZIMRA office. Taxpayers can file the return and make payment using the TaRMS platform once the return becomes available on TaRMS.

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**Public Notice 17 of 2024, issued on 27 /02/2024**



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