



**PUBLIC NOTICE:
EXTENSION FOR SUBMISSION OF INCOME TAX RETURNS FOR TAX
YEAR ENDED 31st DECEMBER 2023**

The Commissioner Domestic Taxes hereby advises all taxpayers that the **Income Tax Self-Assessment Return - Business** for the tax year ended 31st December 2023 is now available in TaRMS SSP for submission. The due date has been changed from 30th April 2024 to 31st May 2024 to ensure a smooth filing of returns in TaRMS.

1. Income from Trade and Investments

All taxpayers that received or accrued income from trade and investments are on Self-Assessment in terms of section 37A of the Income Tax Act [Chapter 23:06]. These taxpayers are reminded to submit their Income Tax Self-Assessment Return – for their trade attaching relevant financial statements. Nil returns must be submitted where there was no income received or accrued.

2. Dormant Companies

Dormant companies that are registered for tax (that is to say, a company that has not carried on any trade or business for the whole of the year of assessment in respect of which the Commissioner gives this notice) should submit Nil returns.

The Commissioner hereby reminds all dormant companies which are not registered with ZIMRA to register for tax purposes.

3. Taxpayers with approved Accounting Years

Taxpayers with approved accounting years other than 31st December should engage their Regional Managers for arrangements to submit income tax returns as agreed.

OTHER ISSUES

Outstanding Tax Returns and Payments

- a) All taxpayers with outstanding returns, i.e. returns for previous tax periods, are reminded to submit them without further delay. Late submission of returns and payment of tax attracts penalties, interest and prosecutions.
- b) Returns should be completed in full and submitted on time, through the TaRMS system
- c) Payments for all taxes should be remitted in full, on time and in the currency of trade.
- d) There are Self Service Centres (Kiosks) throughout the Regions for use in submitting returns.

Please note that the ZWL configuration currently appearing in TaRMS relates to the ZiG currency i.e. a conversion of the ZWL currency, hence the need to convert all figures into ZiG when capturing all returns.

My Taxes, My Duties: Building My Zimbabwe!!

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